



## ACTED AS CHIEF RESTRUCTURING OFFICER FOR RELIGIOUS ORGANIZATION

As a recognized partner of choice within Corporate Finance, our mission is to set the highest standard with the provision of leading expertise and strategic solutions that drives value and positions clients for even greater success.

### SITUATION OVERVIEW

- Several provincial regions of an international religious organization had two investment funds totalling \$140 MM
- Contributing to these funds were 3,600 individual depositors representing different delegations of the church
- The funds were insolvent, and as a result, the organization had to file for bankruptcy in 2015

### SOLUTION

- Kluane Partners acted as Chief Restructuring Officer
- Developed plan to monetize investments
- Solidified accounting controls and strategized corporate carve-out with cash-flowing assets

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